

# Loan program comparisons



	Conventional	FHA	VA (Veterans)	RD
Min. Down Payment	3%	3.5%	0%	0%
Min. Credit Score	620	580 (w/ AUS approval)	580 (w/ AUS approval)	620
Max DTI	45%	45%	45%	41%
Max Seller Concessions	3% (less than 10% down) 6% (more than 10% down) 2% (for investment prop.)	6%	4% (plus up to 2% towards bona fide discount points)	6%
Mortgage Insurance	varies (less than 20% down) none (20% or more down)	yes (for the life of the loan)	none	none (but does have monthly fee to USDA)

Down payment requirements, closing costs, and loan amounts are for illustrative purposes only; subject to credit qualification, not all applicants may qualify. Not a commitment to lend. Not affiliated with or endorsed by any government institution. Please contact us for an exact quote and for more information on fees and terms.

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