



# HomeReady loan



The HomeReady Loan Program was born out of the need to increase the accessibility of homeownership for creditworthy, low to moderate income borrowers.

HomeReady offers lower down payments and lower mortgage insurance requirements, increasing the access for low-income buyers to get approved for a home loan.

This loan was created based on research showing today's homeowners and financing options have changed in low income and disaster-impacted communities. The HomeReady Loan allows us to lend with confidence while expanding access to credit and supporting sustainable homeownership.

- As low as 3% down payment
- Lower monthly mortgage insurance
- Flexible funding for down payment and closing costs
- Homeownership education class is required for first-time home buyers

Down payment requirements, closing costs, and loan amounts are for illustrative purposes only; subject to credit qualification, not all applicants may qualify. Not a commitment to lend. Not affiliated with or endorsed by any government institution. Please contact us for an exact quote and for more information on fees and terms.

## The O'D Team

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RESIDENTIAL MORTGAGE LENDER