

bridge loan

The Treadstone Bridge Loan allows our customers to make an offer on a new home without being rushed to complete the sale of their current home. The bridge loan can provide the down payment for your new home by using equity in your current home. In many cases, making an offer noncontingent on the sale of your current home, increases buying power and give you flexibility in your homebuying process.



Current House

Owe: 100k
Worth: 400k
Equity: 300k



Bridge Money

Borrow up to 75% of the home's appraised value, minus what is owed

Worth: 400k
75%: 300k
Minus Owed: \$100k
Bridge Money: 200k



New House

Use up to 200k Bridge Money for down payment



Old House Sells

Pay off:
Old Mortgage: 100k
Bridge Money: 200k

Down payment requirements, closing costs, and loan amounts are for illustrative purposes only; subject to credit qualification, not all applicants may qualify. Not a commitment to lend. Not affiliated with or endorsed by any government institution. Please contact us for an exact quote and for more information on fees and terms.

The KP Team

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RESIDENTIAL MORTGAGE LENDER

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