

Although we pride ourselves on the fastest closings in the industry – with our Bridge Loan mortgage you won't have to rush. The Treadstone Bridge Loan allows our customers to make an offer on a new home without being rushed to complete the sale of their current home. The bridge loan can provide the down payment for your new home by using equity in your current home. In many cases, making an offer noncontingent on the sale of your current home, increases buying power and give you flexibility in your homebuying process.



## **Current House**

Owe: 100k Worth: 400k **Equity: 300k** 



## **Bridge Money**

Borrow up to 75% of equity from current house Bridge Money: 200k



## **New House**

Use 200k Bridge Money for down payment



## Old House Sells

Pay off

Old Mortgage: 100k Bridge Money: 200k

Down payment requirements, closing costs, and loan amounts are for illustrative purposes only; subject to credit qualification, not all applicants may qualify. Not a commitment to lend. Not affiliated with or endorsed by any government institution. Please contact us for an exact quote and for more information on fees and terms.

Amber Wagner 616.420.4900 AmberW@treadstonemortgage.com 210 Fulton Street E Grand Rapids, MI 49503 www.treadstonemortgage.com

