

MSHDA down payment assistance

Homeownership is closer than it appears with the Michigan State Housing Development Authority (MSHDA) Down Payment Assistance Program.

The funds provided by this program can be used for closing costs, pre-paids, and the down payment itself. The Down Payment Assistance (DPA) funds are 0% interest with no additional payments.

- \$7,500 Down Payment Assistance
- Some zip codes are eligible for \$10,000 DPA
- Buyer must have at least 1% into transaction
- \$224,500 Sales Price maximum
- 640 minimum credit score
- Manufactured (Double-wide) are acceptable

Down payment requirements, closing costs, and loan amounts are for illustrative purposes only; subject to credit qualification, not all applicants may qualify. Not a commitment to lend. Not affiliated with or endorsed by any government institution. Please contact us for an exact quote and for more information on fees and terms.

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